



ACP Capital takes 19.83 pct stake in German private equity co GCI at 8 eur/shr

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LONDON (Thomson Financial) - ACP Capital Ltd said it has agreed to buy a 19.83 pct stake, or about 2.4 mln shares, in German private equity company GCI Management AG at 8.00 eur each.

ACP will get the rights to co-invest in GCI transactions, enabling potential deal flow for ACP Strategic Equity, an equity holding vehicle expected to be launched by the end of 2007, ACP Capital said in a statement.

Additionally, ACP Capital will be the preferred debt funding partner for GCI transactions, resulting in senior debt underwriting and mezzanine lending opportunities for ACP Mezzanine Ltd, an AIM-listed sub-investment grade lender managed by ACP Capital.

The shareholding will include leasing business opportunities throughout Europe and increased market presence in Germany, the company said.

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